

## **Town of Swampscott BASIC & OPTIONAL LIFE**

### **When can I sign up?**

Within the first 30 days of employment or during an enrollment.

### **How much insurance does the Town offer me?**

The Town of Swampscott offers employees the opportunity to purchase \$5,000 of coverage and will pay 50% of the premium. Your cost for the basic coverage is \$2.00 per month. While this is a great benefit, it may not cover all of your final expenses nor leave anything for your loved ones.

### **How much more insurance can I buy?**

An employee may elect additional insurance in increments of \$10,000 to the maximum of 5 times your salary or \$500,000, with a guaranteed issue amount of \$100,000 or \$50,000 over the age of 60, without additional health questions.

### **What are the costs?**

This insurance has age-banded rates. (See back of sheet for rates)

### **Should I wait until I'm older to sign up for this coverage?**

Each employee is offered one opportunity to sign up for this coverage to certain limits, without having to submit medical evidence of insurability. This means that in your first 30 days of employment you are guaranteed to get the insurance without having to answer any medical questions. When you get older you may not be medically capable of qualifying.

### **Can this policy be deducted from my paycheck as other benefits?**

Yes, the Optional Term Life Insurance also includes convenient payroll deductions.

Please contact LifePlus Insurance Agency, Inc. with any enrollment questions.  
781-837-9222 – fax 781-837-9227

This form is for informational purposes only, please refer to the contract for specific language.